

ARKANSAS SOYBEAN 2021 CROP CASH and 2022 NEW CROP BOOKING MARKET REPORTS

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Bob Stark

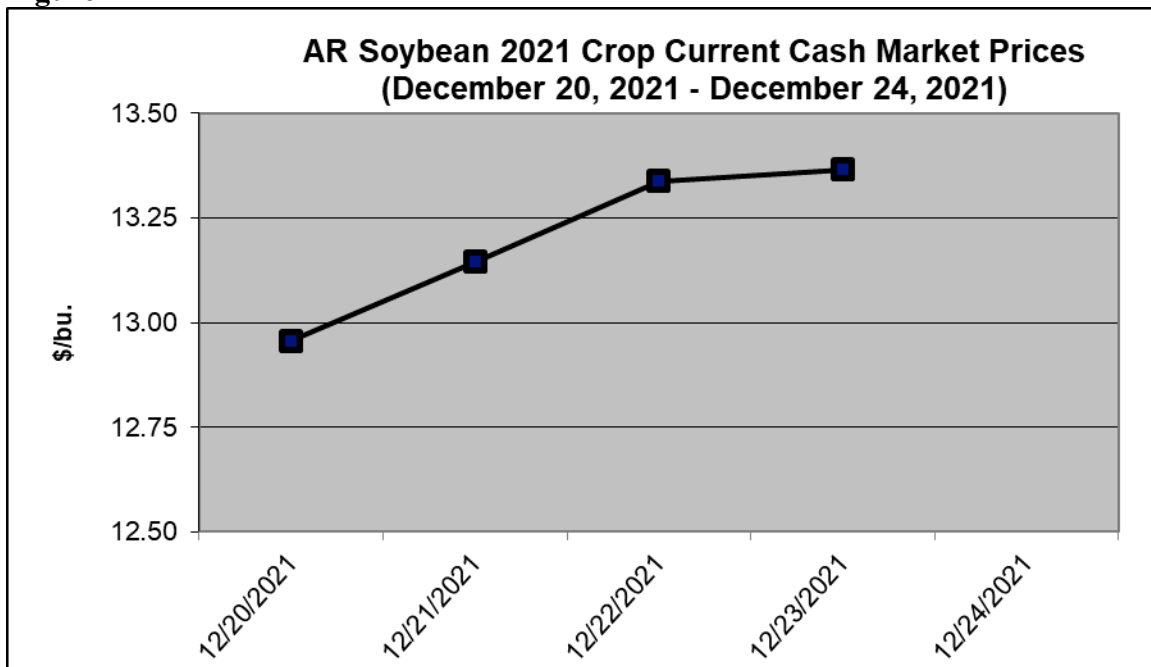
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

Figure 1

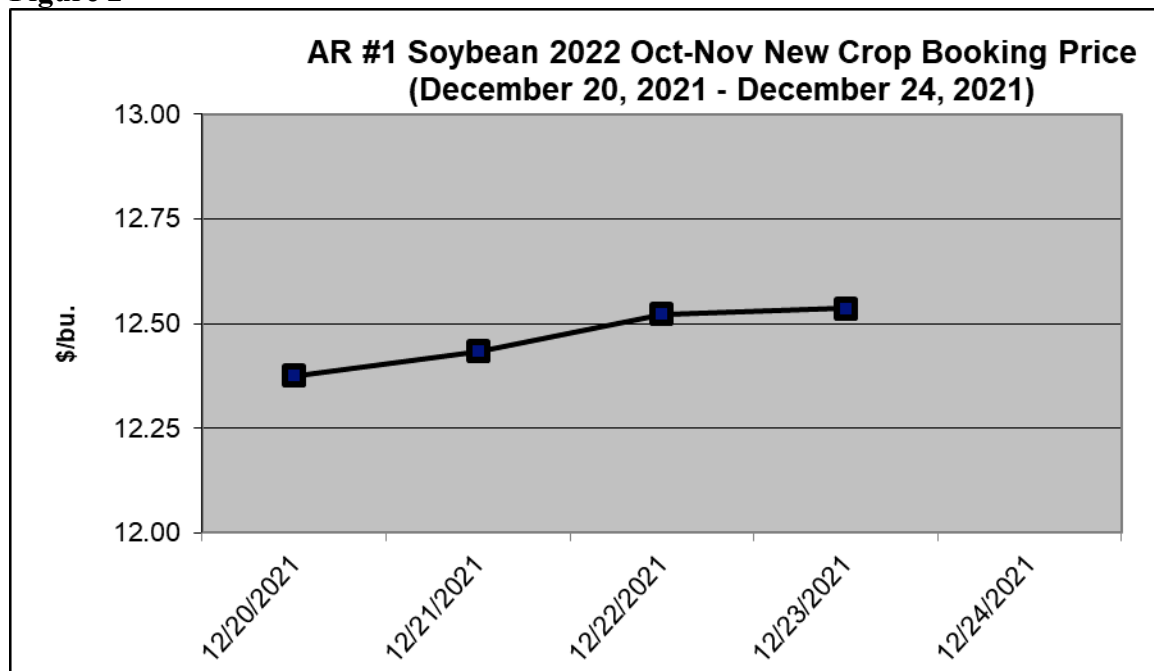


2021 Crop Soybean Cash Market

The Arkansas 2021 Crop Soybean Cash Market posted a solid gain over the past weekend and continued higher each day of the shortened trading week (Figure 1). The Arkansas cash market soybeans rose 7 cents over the weekend and opened on Monday at \$12.96, a 49 cent increase from the previous week opening price. Price rose 19 cents on both Tuesday and Wednesday and ended the short week on Thursday with a 3 cent gain. The Thursday closing statewide daily average was \$13.37, an overall gain of 48 cents from

the previous week closing price. The high individual daily market quote of the past week was \$13.65 on Friday at Osceola. Low individual daily market quote was \$12.68 at Jonesboro on Monday. Closing cash price quotes on Thursday ranged from a low of \$13.08 at Jonesboro to the high of \$13.65 at Osceola. The Thursday closing day statewide range stood at 57 cents, unchanged from the previous week closing range. Eleven major individual markets provided quotes on each trading day of the week.

Figure 2



2022 New Crop Soybean Booking Market

USDA Agricultural Marketing Service began reporting booking prices for the 2022 Arkansas No. 1 Yellow Soybean market on November 15 for 2022 October-November delivery. This past week, the market opened on Monday with a modest gain over the weekend. Price then posted single digit daily gains on each trading day before ending the week on Thursday for the Christmas holiday with a solid overall gain (Figure 2). The market rose 3 cents over the past weekend and opened on Monday at \$12.38, 19 cents over the previous week opening day. Price gained 5 cents on Tuesday, 9 cents on Wednesday, and finished the short week with a 2 cent gain on Thursday. The closing statewide average price on Thursday stood at \$12.54, an overall gain of 19 cents from the previous week closing price. The highest daily market price quote for the week was \$12.67 at both Old Town/Elaine and Helena on Thursday. The low daily individual market quote of the week was \$12.19 at Little Rock on Monday. Ten market locations provided daily price quotes on each day of the past week. The closing day price range across all ten markets spanned 32 cents, unchanged from the previous week. Closing prices ranged from the high of \$12.67 at both Old Town/Elaine and Helena to a low of \$12.35 at Little Rock. The previous week closing price range was \$12.17 to \$12.49.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)