

# ARKANSAS SOYBEAN 2021 CROP CASH MARKET REPORT

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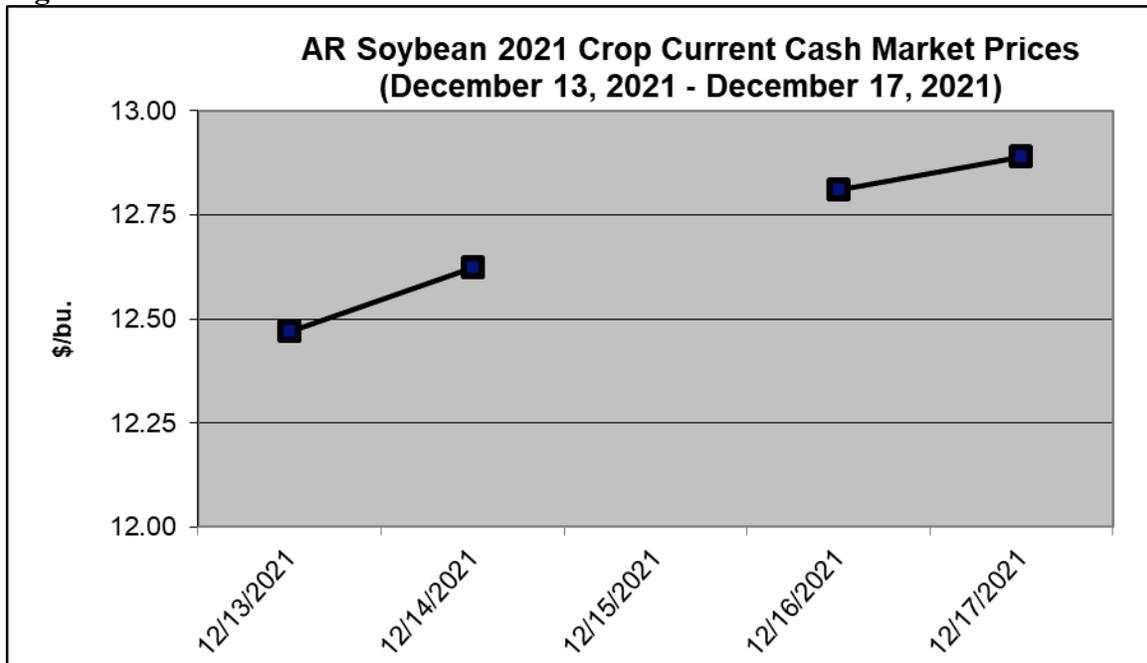
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

**Figure 1**



## 2021 Crop Soybean Cash Market

The Arkansas 2021 Crop Soybean Cash Market suffered a major loss over the past weekend, but recovered much the loss on Tuesday and continued higher with gains on each of the remaining days to finish the trading week with a double digit overall gain (Figure 1). The Arkansas cash market soybeans fell 35 cents over the weekend and opened on Monday at \$12.47, an 18 cent decrease from the previous week opening price. Price recovered 15 cents on Tuesday and continued higher posting gains on each remaining trading day of the week. The USDA-AMS did not publish a market report on

Wednesday, but price showed a 19 cent increase on Thursday, and added 8 cents on Friday. The closing statewide daily average was \$12.89, an overall gain of 17 cents from the previous week closing price. The high individual daily market quote of the past week was \$13.18 on Friday at Osceola. Low individual daily market quote was \$12.20 at Jonesboro on Monday. Closing cash price quotes on Friday ranged from a low of \$12.61 at Jonesboro to the high of \$13.18 at Osceola. The Friday closing day statewide range stood at 57 cents, a 3 cent widening from the previous week closing range. Eleven major individual markets provided quotes on each trading day of the week. The initial price report on the 2022 crop soybean booking market for October-November delivery can be found in a separate BOOKING SPECIAL post covering both the corn and soybean crops.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)