

SPECIAL BOOKING MARKET REPORTS ARKANSAS CORN 2022 NEW CROP MARKET & SOYBEAN 2022 NEW CROP MARKET

December 17, 2021

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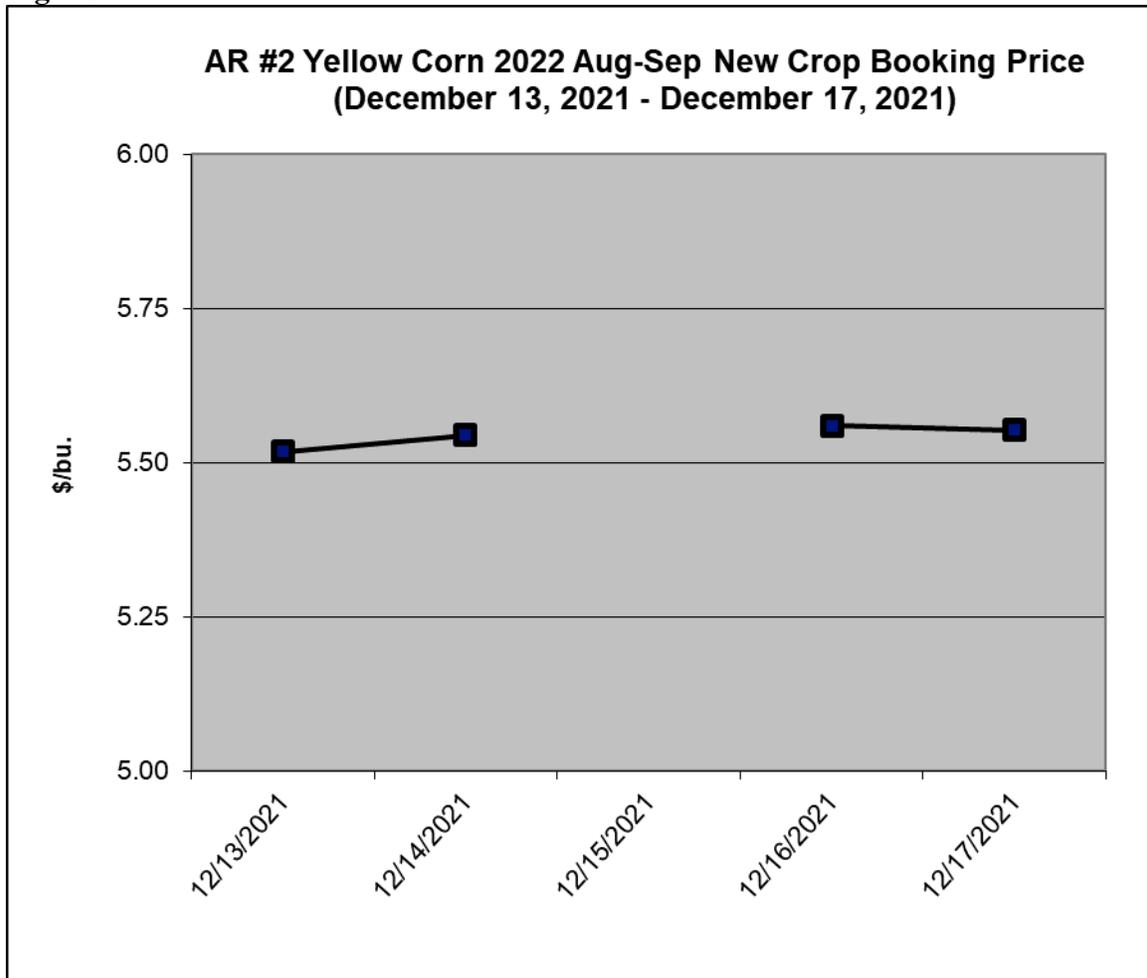
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This report is a special newsletter summarizing the starts of 2022 new crop market pricing quotes in Arkansas corn and soybean from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

CORN

Figure 1

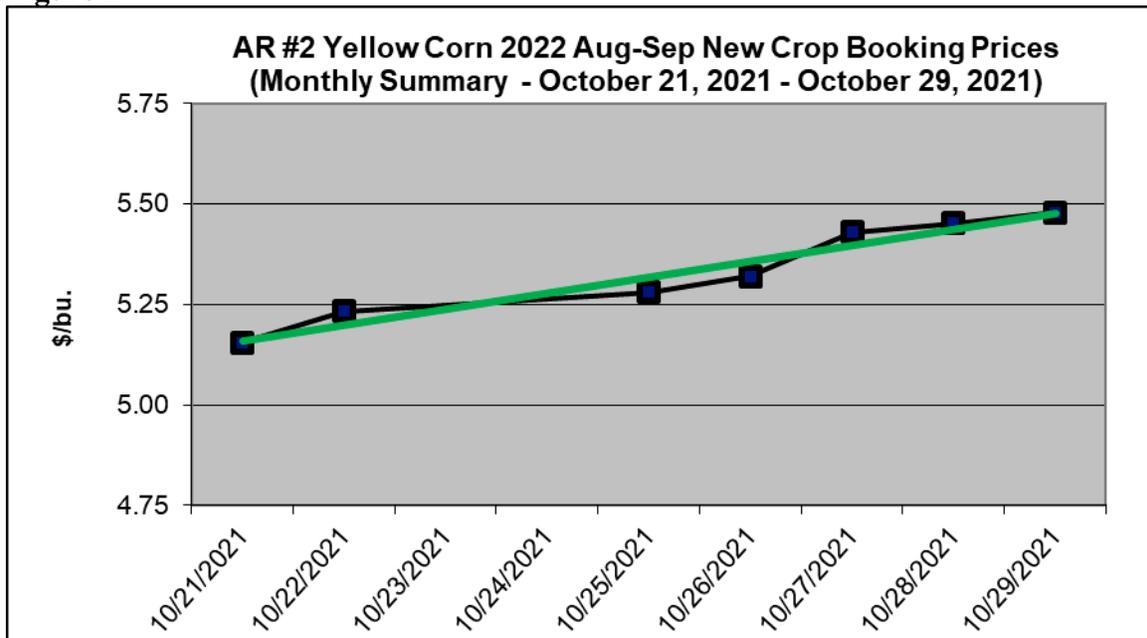


Past Week 2022 New Crop Corn Booking Market

USDA Agricultural Marketing Service began reporting booking prices for the 2022 Arkansas No. 2 Yellow Corn market on October 21. The booking is for 2022 August-September delivery. This report shows a price graph for the past week (December 13-17) and graphs for prices in October and November. This past week, the market opened on Monday with a modest loss over the weekend and had a fairly even week of trading (Figure 1). The market lost 5 cents over the weekend and opened on Monday at \$5.52, 6 cents under the previous week opening day. Price gained 3 cents on Tuesday, but USDAA-AMS did not issue a report on Wednesday. The market gained 1 cent on Thursday and gave that 1 cent back on Friday. The market ended the week at a statewide daily average of \$5.55, an overall loss of 2 cents from the previous week closing price. The highest daily market price quote for the week was \$5.58 at both West Memphis and Helena on Thursday. The low daily individual market quote of the week was \$5.50 at Little Rock on Monday. Four market locations provided daily price quotes on each day of the past week. The closing day price range across all four markets spanned just 3 cents, half of the 6 cents range of the previous week. Closing prices ranged from a high of \$5.57 at both West Memphis and Helena to a low of \$5.52 at Little Rock. The previous week closing price range was \$5.53 to \$5.59.

This special report includes monthly summary figures for October (Figure 2) and November (Figure 3). 2022 new crop booking prices began submission on October 21, and have continued through the past week of December.

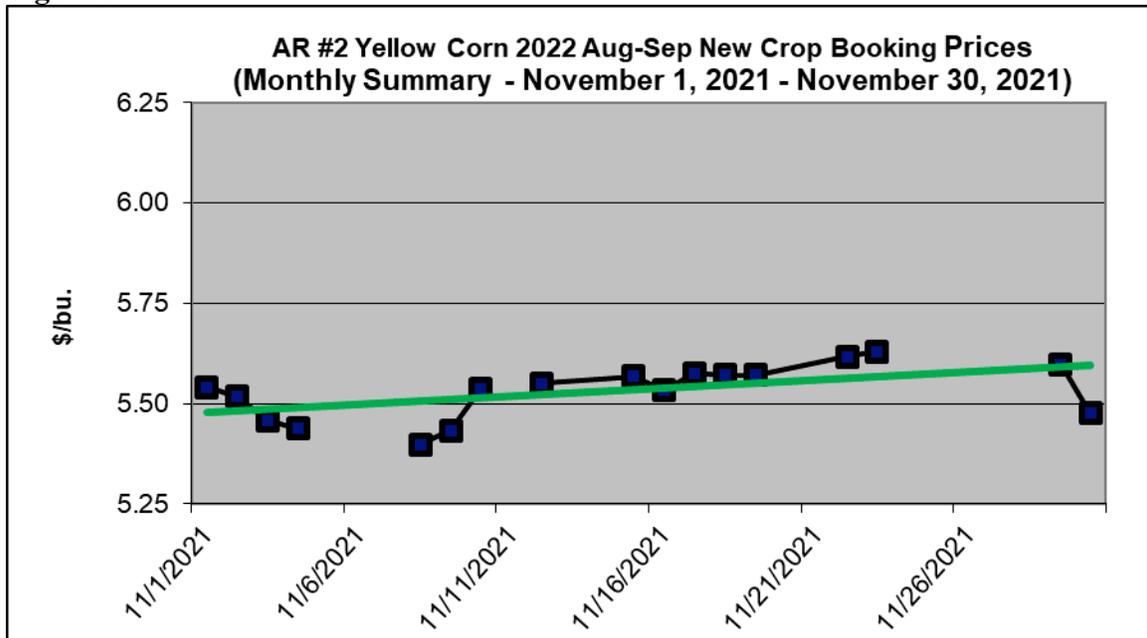
Figure 2



October Monthly Summary 2022 New Crop Corn Booking Market

2022 August-September new crop booking prices began on October 21 at a statewide average of \$5.16. Price climbed upward on each remaining day of the month and closed at \$5.48 on October 29. After the first two days of reports, four markets provided quotes on each trading day. The high individual market price of the month was \$5.53 at Helena on October 29. The low individual market price was \$5.16 at Osceola on October 21, the only market submitting a quote on the first daily report. The next day Osceola price was 6 cents lower with West Memphis submitting a \$5.25 quote. Old Town/Elaine and Helena joined the submission group on October 25 and those four markets all submitted price quotes on each remaining day of October. The next lowest individual market price occurred on October 25 with Osceola at \$5.23. Individual market price quotes on the last trading day of October spanned a 9 cent range from \$5.44 at Osceola to \$5.53 at Helena.

Figure 3



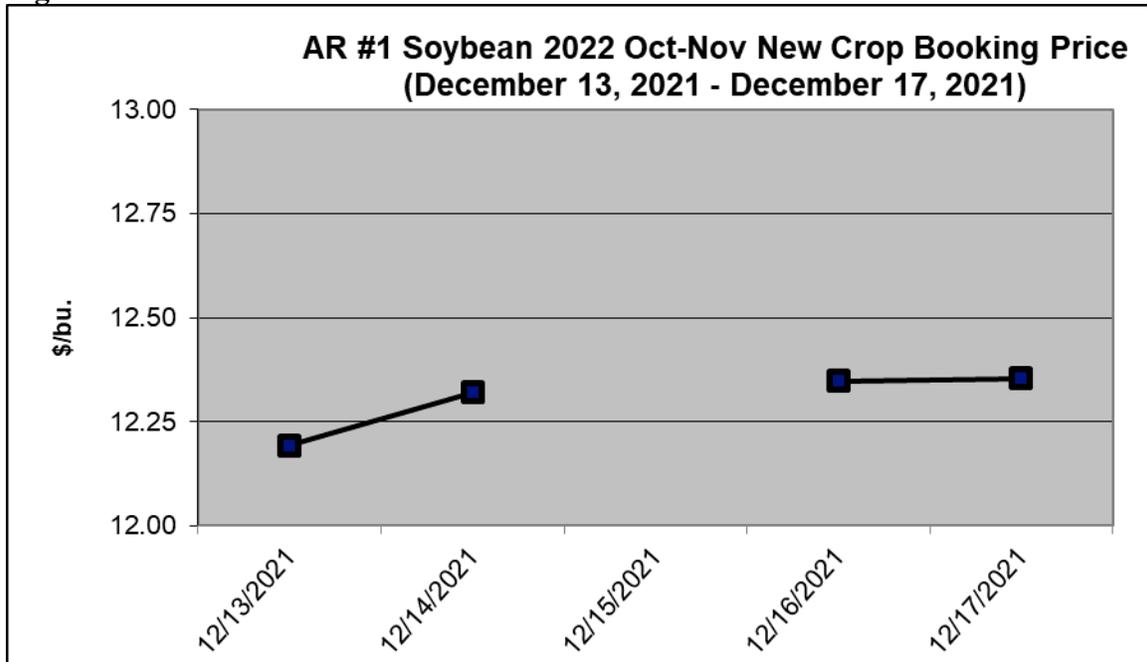
November Monthly Summary 2022 New Crop Corn Booking Market

2022 August-September new crop corn booking prices began November at a statewide average of \$5.54, a 6 cent gain over the last October trading day. The market moved lower in the remainder of that first week with USDA-AMS falling to provide a report on Friday, November 15. Price bottomed out at a statewide average of \$5.40 on November 8 before reversing course and posting gains on five of the next six trading to reach \$5.58 on November 17. The market then seemed to go mostly steady before adding gains on the two days prior to the Thanksgiving break to reach a \$5.63 top. Daily losses following Thanksgiving of 3 and 12 cents left the market at a \$5.48 statewide average to close the month of November. The high individual daily market quote during the month was \$5.67 on November 23 at Helena. The low individual daily market quote occurred at Osceola on November 8 at \$5.33. The November average price statewide was \$5.53, 26 cents

above the partial month of trading in October. The overall average booking price for 2022 new crop corn spanning October 21-November 30 stood at \$5.49.

SOYBEAN

Figure 4

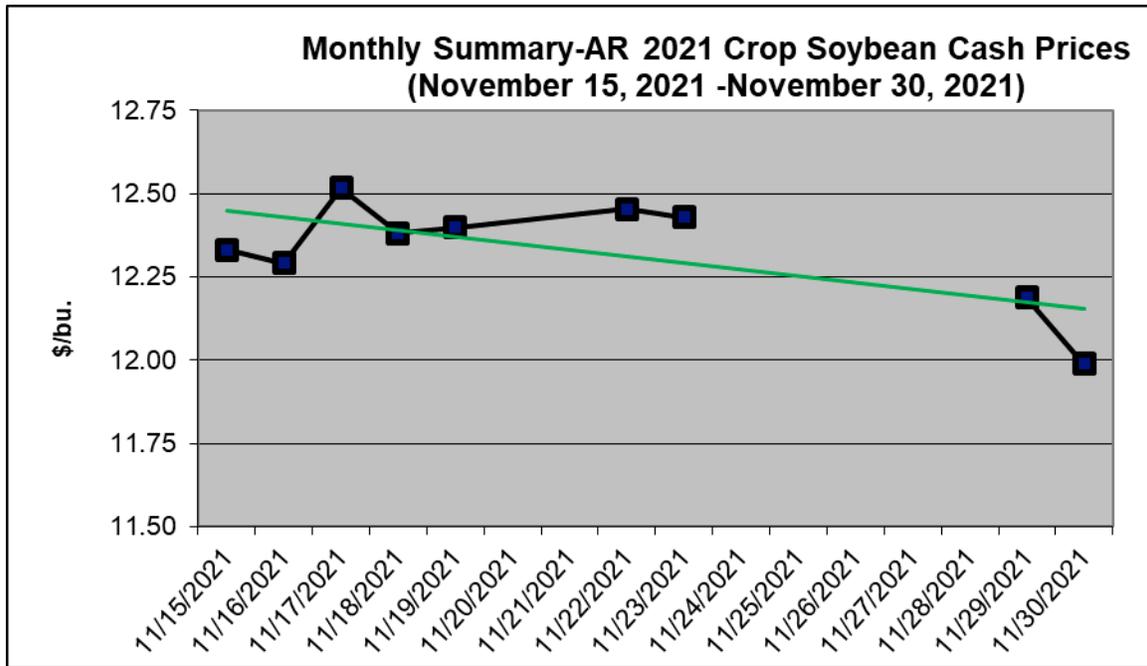


Past Week 2022 New Crop Soybean Booking Market

USDA Agricultural Marketing Service began reporting booking prices for the 2022 Arkansas No. 1 Yellow Soybean market on November 15. The booking is for 2022 October-November delivery. This report shows a price graph for the past week (December 13-17) and graphs for prices in October and November. This past week, the market opened on Monday with a considerable loss over the weekend. Price recovered much of that loss on Tuesday and strengthened slightly over final two days of trading to finish the week with a small overall loss (Figure 4). The market lost 19 cents over the past weekend and opened on Monday at \$12.19, 2 cents under the previous week opening day. Price regained 13 cents on Tuesday, but USDAA-AMS did not issue a report on Wednesday. The market gained 3 cents on Thursday and held steady on Friday to close the week at a statewide daily average of \$12.35, an overall loss of 3 cents from the previous week closing price. The highest daily market price quote for the week was \$12.49 at both Old Town/Elaine and Helena on Friday. The low daily individual market quote of the week was \$12.01 at Little Rock on Monday. Ten market locations provided daily price quotes on each day of the past week. The closing day price range across all ten markets spanned 32 cents, unchanged from the previous week. Closing prices ranged from the high of \$12.49 at both Old Town/Elaine and Helena to a low of \$12.17 at Little Rock. The previous week closing price range was \$12.19 to \$12.51.

This special report includes a monthly summary figure for November (Figure 5). 2022 new crop soybean booking prices began submission on November 15.

Figure 5



November Monthly Summary 2022 New Crop Soybean Booking Market

2022 October-November new crop soybean booking prices began on November 15 at a statewide average of \$12.33. The market was initially erratic moving 4 cents lower on November 16, 23 cents higher on November 17 to \$12.52, and 14 cents lower to \$12.38 on November 18. Price seemed to regain some stability through the remaining trading days prior to Thanksgiving, but fell 24 cents and 20 cents following Thanksgiving to leave the market at \$12.35 to close the month of November. The high individual daily market quote during the month was \$12.61 on November 17 at Old Town/Elaine. The low individual daily market quote occurred at Jonesboro on November 30 at \$11.81. The November average price statewide for the short trading month was \$12.33.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)