

# **ARKANSAS SOYBEAN 2021 CROP CASH MARKET and 2021 CROP DECEMBER BOOKING REPORTS**

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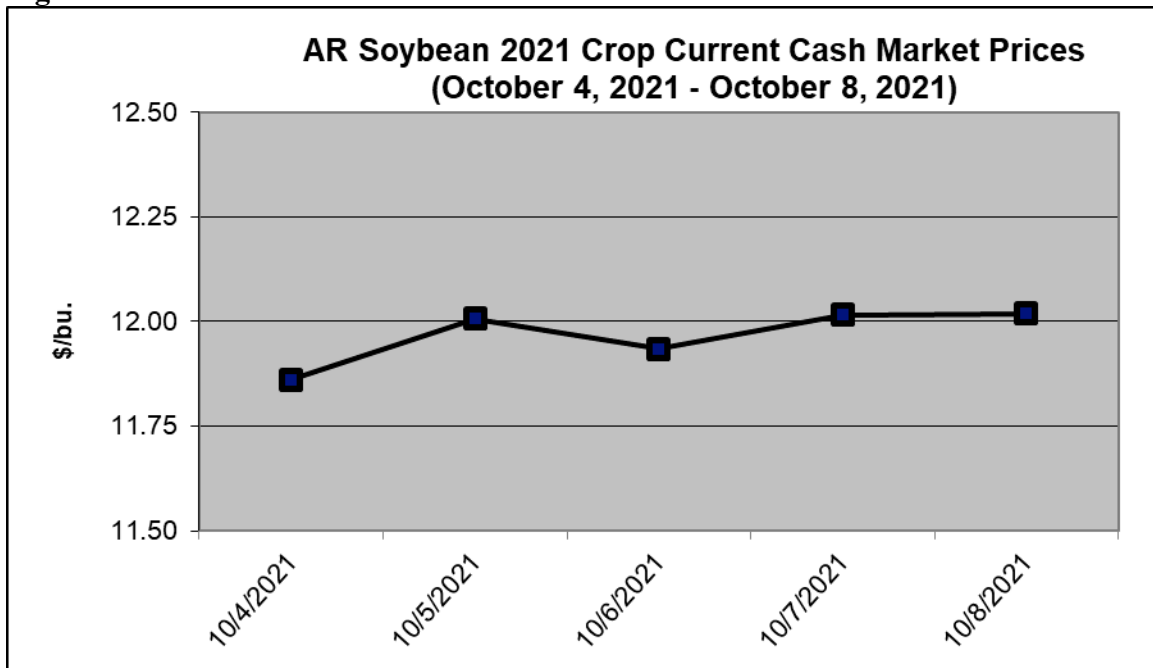
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These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

## **2021 Crop Soybean Cash Market**

**Figure 1**

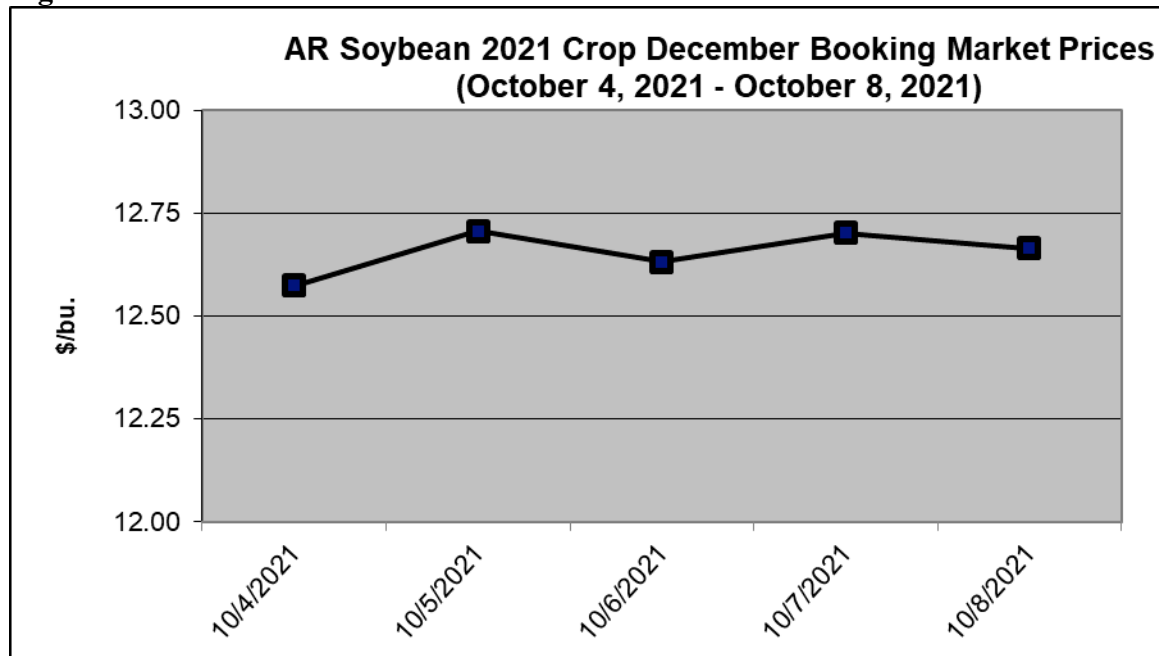


The Arkansas Soybean Cash Market changed from the 2020 crop to the 2021 crop on last Friday. The 2021 crop current cash market began the week with a weekend loss, but turned around to post a weak upward trend for most of the remainder of the week (Figure 1). The Arkansas Daily Grain Report by USDA-AMS also switched its booking price from the October-November period to December delivery. Current cash market soybeans fell 8 cents over the weekend and opened on Monday at \$11.86, a drop of 56 cents from the previous week opening day average. The market rose 15 cents on Tuesday, lost 8

cents on Wednesday, and added 9 cents on Thursday before holding steady on Friday to end the week. The Friday closing statewide daily average stood at \$12.02 to finish the week, an overall gain of 8 cents from the previous Friday. The high individual daily market quote of the past week was \$12.38 on Friday at West Memphis. Low individual daily market quote was \$11.51 at Little Rock on Monday. Closing cash price quotes on Friday ranged from an \$11.58 low at Little Rock to the high of \$12.38 at West Memphis. The Friday closing day statewide range stood at 80 cents, double the 40 cent previous week closing range. Overall market reporting was solid with eleven major individual markets providing quotes each reported trading day.

### 2021 Crop Soybean December Booking Market

Figure 2



The Arkansas Soybean 2021 Crop Booking Market for December delivery actually began on Friday of the previous week. Price fell over the past weekend, but recovered the loss on Tuesday and followed an erratic path through the remainder of the trading week (Figure 2). The Fall 2021 crop booking prices that I had been reporting switched to the 2021 current cash price in the previous Friday Arkansas Daily Grain Report by USDA-AMS. New crop booking price for December delivery beans fell 12 cents over the weekend to open on Monday at \$12.58. The market rose 13 cents on Tuesday, lost 8 cents on Wednesday, and rose 7 cents on Thursday before sliding down 3 cents to end the week. The market finished the week on Friday at a daily statewide average of \$12.67, a 3 cent decline from the previous week closing average. High individual daily market quote of the past week was \$12.75 on Tuesday at Helena. Low individual daily market quote was \$12.55 at Osceola on Monday. Closing booking price quotes on Friday ranged from a low of \$12.63 at Osceola to a high of \$12.70 at Helena. The Friday closing day statewide range stood at just 7 cents. The market price quotes came from four individual markets providing quotes each trading day of the week.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)