

ARKANSAS SOYBEAN 2021 CROP BOOKING MARKET REPORT

August 20, 2021

Bob Stark

**Professor Emeritus-UAM College of Forestry,
Agriculture, and Natural Resources, Monticello
and Extension Economist, UA Division of Agriculture**

Jeremy Ross

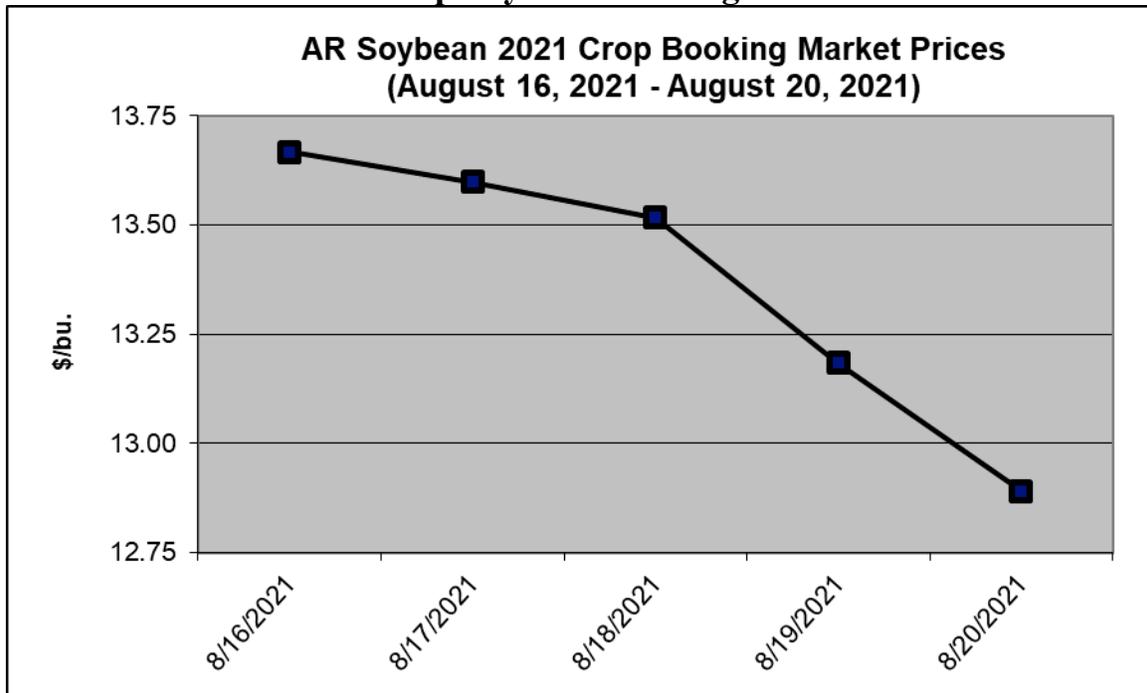
**Professor and Extension Agronomist – Soybean
University of Arkansas Cooperative Extension Service, Little Rock**

These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

The USDA-AMS stopped reporting 2020 crop soybean market price quotes from any Arkansas market on July 30. The Arkansas Daily Grain Report will be monitored in the coming weeks to determine if future price reports will be possible.

2021 Crop Soybean Booking Market



The Arkansas Soybean 2021 Crop Booking Market moved sharply higher over the past weekend before reversing course and posting losses on each day of the trading week (See Figure above.). New crop booking beans rose 28 cents over the weekend to open

Monday at \$13.67, an increase of 39 cents from the previous week opening day average. Price then fell 7 cents on Tuesday and 8 cents on Wednesday before accelerated losses of 34 cents and 29 cents on Thursday and Friday, respectively. The new crop booking market closed out the week at a daily statewide average of \$12.89 on Friday, a loss of an even 50 cents from the previous week closing average on Wednesday. High individual daily market quote of the past week was \$13.86 on Monday at West Memphis. Low individual daily market quote was \$12.66 at Little Rock on Friday. Closing booking price quotes on Friday ranged from the \$12.66 low at Little Rock to a high of \$13.09 at West Memphis. The Friday closing day statewide range stood at 43 cents, 2 cents narrower than the previous week closing range. Overall market reporting remained solid with eleven major individual markets providing quotes each reported trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)