

ARKANSAS SOYBEAN 2020 CROP CASH MARKET & 2021 CROP BOOKING MARKET REPORTS

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Bob Stark

**Professor Emeritus-UAM College of Forestry,
Agriculture, and Natural Resources, Monticello
and Extension Economist, UA Division of Agriculture**

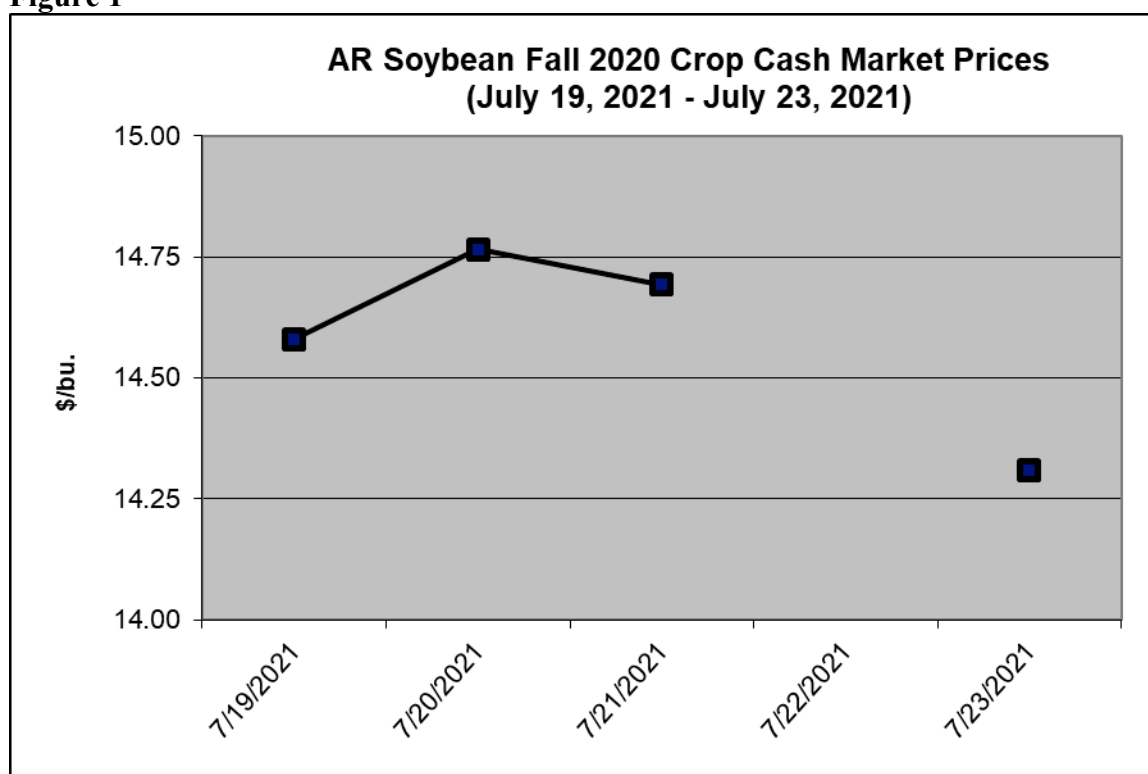
Jeremy Ross

**Professor and Extension Agronomist – Soybean
University of Arkansas Cooperative Extension Service, Little Rock**

These reports comprise a weekly newsletter focusing on Arkansas soybean market economics. We look at cash market & forward pricing quotes from selected markets as reported to the USDA Agricultural Marketing Service in Arkansas.

2020 Crop Soybean Cash Market

Figure 1

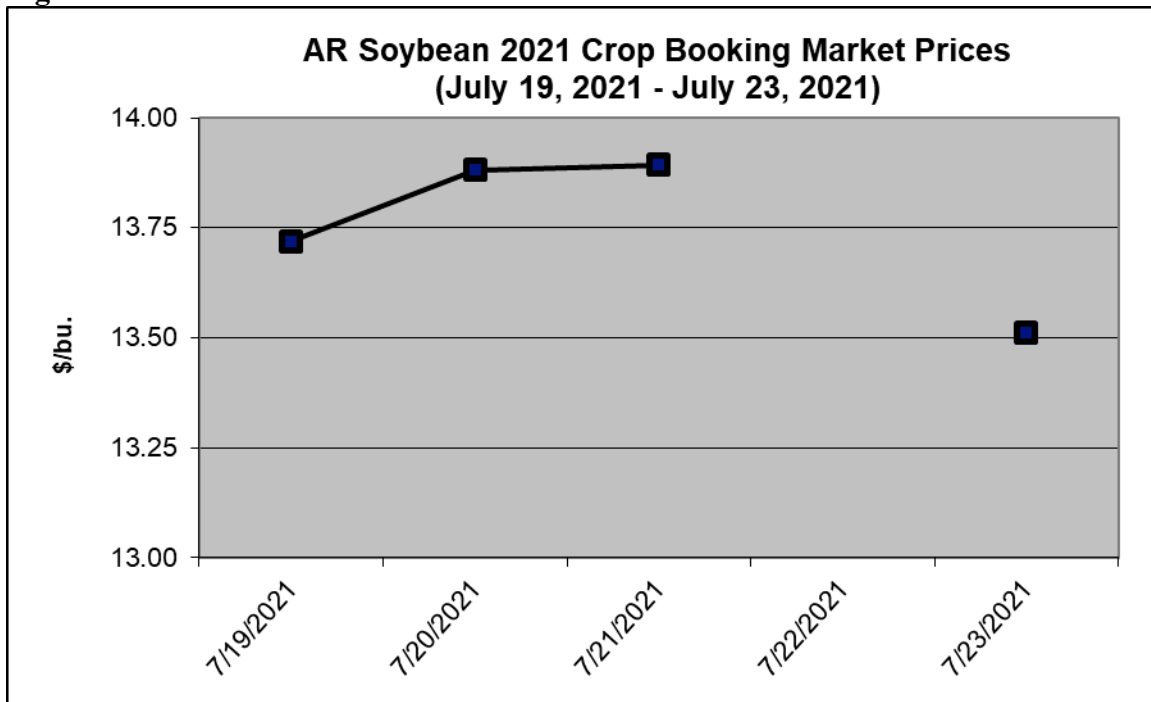


The 2020 crop soybean market price suffered a major weekend loss before regaining most of it on Tuesday. The market then declined on Wednesday and had another major loss on Friday to end the week (Figure 1). USDA-AMS did not publish an Arkansas Daily Grain Report on Thursday. The market remained extremely thin with

only West Memphis providing daily price quotes. Price fell 27 cents over the past weekend and opened on Monday at a statewide average of \$14.58, still an improvement of 24 cents over the previous week opening price. The market added a 19 cent gain on Tuesday before giving 8 cents back on Wednesday. Friday saw a second major loss day as price fell 38 cents to a closing statewide average of \$14.31, a total of 54 cents under the previous week closing mark. All price quotes again came from West Memphis with the high daily price for the past week at \$14.77 on Tuesday and the low daily price at \$14.31 on Friday. No closing price quote range was estimated on Friday due to the single reporting market.

2021 Crop Soybean Booking Market

Figure 2



The Arkansas Soybean 2021 Crop Booking Market followed somewhat similar price movement pattern as old crop soybeans, but at a higher level. New crop beans suffered a sizeable loss over the weekend before trending higher on the next two trading days. The week then ended with a major loss on Friday (Figure 2). New crop booking beans lost 20 cents over the weekend to open Monday at \$13.72, still an increase of 21 cents from the previous week opening average. The market added 16 cents on Tuesday and another cent on Wednesday. USDA-AMS did not publish an Arkansas Daily Grain Report Thursday. Price fell 38 cents on Friday to close out the week at a statewide average of \$13.51, an overall loss of 41 cents from the previous week closing average. The high individual daily market quote of the past week was \$14.05 on Wednesday at Old Town/Elaine, West Memphis, and Helena. Low individual daily market quote was \$13.33 at Jonesboro on Friday. Closing booking price quotes on Friday ranged from the \$13.33 low at Jonesboro to a high of \$13.67 at West Memphis and Helena. The closing day statewide range stood at 34 cents, unchanged from the previous week closing range. Overall market reporting

remained solid with eleven major individual markets providing quotes each reported trading day.

(Market average prices stated in this report are unweighted averages of the state markets surveyed by USDA-AMS. Price data was based on USDA LR GR111 Arkansas Daily Grain Reports.)